



BATA INDIA LIMITED

REGD. OFFICE: 2/B, CAMAC STREET, KOLKATA 700016
CIN: L19201WB1931PLC007261

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2015

PART I							
SI No	Particulars	Quarter 2 ended 30th Sep 2015	Preceding 3 months ended 30th June 2015	Quarter ended 30th Sep 2014	6 months ended 30th Sep 2015	6 months ended 30th Sep 2014 (refer note 7)	15 months period ended 31st Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a Net Sales/Income from Operations	57515.0	67984.5	54764.9	125499.5	116923.4	269209.2
	b Other Operating Income	20.1	61.1	32.6	81.2	79.6	190.3
	Total Income from operations (net)	57535.1	68045.6	54797.5	125580.7	117003.0	269399.5
2	Expenses						
	a Cost of materials consumed	9714.6	11272.8	10123.4	20987.4	18209.7	42837.2
	b Purchases of stock-in-trade	26897.3	27515.3	22375.6	54412.6	40438.4	92002.9
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade (9597.7)		(3658.9)	(7398.1)	(13256.6)	(3695.2)	(11058.0)
	b Employee benefits expense	6628.5	6660.2	6533.1	13288.7	12677.2	31192.9
	c Depreciation and amortization expense	1919.5	1588.1	1548.4	3507.6	3092.7	7923.4
	d Rent	8555.7	8363.1	7406.9	16918.8	14655.7	37425.0
	e Other Expenses	10431.6	9255.4	9395.7	19687.0	18638.1	43509.5
	Total Expenses	54549.5	60996.0	49985.0	115545.5	104016.6	243832.9
3	Profit from Operations before Other income, finance costs, exceptional item and tax (1-2)	2985.6	7049.6	4812.5	10035.2	12986.4	25566.6
4	Other Income	821.5	438.8	1056.3	1260.2	1908.8	4323.3
5	Profit from ordinary activities before finance costs, exceptional item and tax (3+4)	3807.1	7488.4	5868.8	11295.4	14895.2	29889.9
6	Finance costs	42.5	53.6	29.0	96.1	58.5	175.6
7	Profit from ordinary activities before exceptional item and tax (5-6)	3764.6	7434.8	5839.8	11199.3	14836.7	29714.3
8	Exceptional items (income) expense	(3175.2)	(4295.5)	-	(7470.7)	189.4	(3152.5)
9	Profit from ordinary activities before tax (7-8)	6939.8	11730.3	5839.8	16670.0	14667.3	32866.8
10	Tax Expense	1528.5	2510.4	1939.0	4038.9	4628.9	9749.6
11	Net Profit for the Period (9-10)	5411.3	9219.9	3900.8	14631.1	9838.4	23117.2
12	Paid up Equity Share Capital (Rs 5/- per share) (refer note 5)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						93108.8
14	Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted	4.21	7.17	3.04	11.38	7.65	17.99
15	Earning per share (after extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted	4.21	7.17	3.04	11.38	7.65	17.99

PART II							
Select Information for the Quarter ended 30th Sep, 2015							
SI No	Particulars	Quarter 2 ended 30th Sep 2015	Preceding 3 months ended 30th June 2015	Quarter ended 30th Sep 2014	6 months ended 30th Sep 2015	6 months ended 30th Sep 2014	15 months period ended 31st Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING (refer note 5)						
1	Public Shareholding:						
	- Number of Shares (in lacs)	604.6	604.6	604.6	604.6	604.6	604.6
	- Percentage of Shareholding	47%	47%	47%	47%	47%	47%
2	Promoters and Promoter Group Shareholding						
	a Pledged/ Encumbered						
	- Number of Shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered						
	- Number of Shares (in lacs)	680.6	680.6	680.6	680.6	680.6	680.6
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	53%	53%	53%	53%	53%	53%
	Particulars	3 months ended 30th Sep, 2015					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter				1		
	- Received during the quarter				3		
	- Disposed off during the quarter				3		
	- Remaining unresolved at the end of the quarter				1		

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED							
SI No	Particulars	Quarter 2 ended 30th Sep 2015	Preceding 3 months ended 30th June 2015	Quarter ended 30th Sep 2014	6 months ended 30th Sep 2015	6 months ended 30th Sep 2014	15 months period ended 31st Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	Net Sale / Income from each Segment (including Other operating Income, Other Income and exceptional item)						
a	Footwear & Accessories	57867.5	68050.0	55167.2	125917.5	117714.1	271077.2
b	Surplus Property Development	0.0	4295.5	149.4	4295.5	149.4	3471.3
	TOTAL REVENUE	57867.5	72345.5	55316.6	130213.0	117863.5	274548.5
2	SEGMENT RESULT						
	Profit before Tax & Interest from each Segment						
a	Footwear & Accessories	6516.1	7077.0	5203.8	13593.1	13602.0	27187.4
b	Surplus Property Development	0.0	4295.5	149.4	4295.5	149.4	3471.3
	TOTAL	6516.1	11372.5	5353.2	17888.6	13751.4	30658.7
	Less:						
I	Interest Expense	42.5	53.6	29.0	96.1	58.5	175.6
II	Interest Income	(489.1)	(434.4)	(537.2)	(923.5)	(1048.3)	(2496.1)
III	Un-allocable Expenditure	23.0	23.0	21.6	46.0	73.9	112.3
	Total Profit Before Tax	6939.8	11730.3	5839.8	16670.1	14667.3	32866.8
3	CAPITAL EMPLOYED						
	Segment Assets - Segment Liabilities						
a	Footwear & Accessories	102253.2	103224.5	90357.3	102253.2	90357.3	95592.5
b	Surplus Property Development	-	-	(2013.0)	-	(2013.0)	(1232.4)
c	Unallocated	14470.4	7851.4	9486.4	14470.4	9486.4	7854.4
	TOTAL	116723.6	111075.9	97830.7	116723.6	97830.7	102214.5

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 4th November, 2015. Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
- Net Sales of Rs. 57515 lacs for the quarter ended 30th September, 2015 has increased by 5% over the corresponding period last year, Net Profit for the quarter ended 30th September, 2015 of Rs. 5411.3 lacs has increased by 38.7% over the corresponding period last year.
- Exceptional items for the quarter ended 30th September 2015, includes sale of trademark (Spax) amounting Rs. 6080 lacs and charge off of expenditure incurred (except the expenditure on perpetual license) amounting Rs. 2905 lacs on setbacks in implementation of ERP system.
- Pursuant to the applicability of provision of schedule II of the companies Act, 2013 w.e.f. 1st April, 2015, the company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs. 355.3 lacs on account of assets whose useful life is already exhausted as on 1st April, 2015 and deferred tax liability of Rs. 122.9 lacs thereon have been adjusted to opening reserves in terms of transitional provision of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for the depreciation for the quarter and six months ended 30th September, 2015 would have been lower by Rs. 118.7 lacs and Rs. 152.8 lacs respectively.
- Pursuant to shareholders' approval dated 5th August 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity Shares of Rs. 5/- each. Accordingly, the basic and diluted earnings as per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised no. of shares and face value of Rs. 5/- per Equity Shares.
- The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
- During the fifteen months ended 31st March, 2015 the company had changed its financial year from January-December to April - March. In view of this, the previous financial year was for a period of fifteen months i.e. 1st January 2014 to 31st March 2015. Accordingly in these results, quarter and six months ended 30th September 2014 is disclosed as corresponding quarter and corresponding six months of the previous period. The figures for the corresponding six months are the balancing figures between unaudited published figures in respect of the nine months ended 30th September 2014 and unaudited published figures for the quarter ended 31st March 2014.

S.R. Baidoo & Co. LLP, Gurgaon

for Identification

Gurgaon
04.11.2015

Ram Kumar Gupta
DIRECTOR FINANCE

Rajesh Gopalakrishnan
MANAGING DIRECTOR

Bata India Limited

8 The Statement of Assets and Liabilities is given below-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sl No	Particulars	As at 30th September 2015	As at 31st March 2015
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
	Shareholders' Funds:		
	- Share Capital	6426.4	6426.4
	- Reserves and Surplus	110297.2	95788.1
		116723.6	102214.5
	Non-current liabilities		
	- Trade payables	10189.5	9776.0
		10189.5	9776.0
	Current liabilities		
	- Trade payables	43377.7	35673.8
	- Other current liabilities	8161.2	8504.4
	- Short-term provisions	1421.0	7574.6
		52959.9	51752.8
	TOTAL	179873.0	163743.3
B.	ASSETS		
	Non-current assets		
	- Fixed assets		
	Tangible assets	31955.5	30574.4
	Intangible assets	66.7	94.2
	Capital work-in-progress	1431.1	1658.0
	Intangible assets under development	560.5	3159.1
	- Non-current investments	495.1	495.1
	- Deferred tax assets (net)	9148.1	8761.5
	- Long-term loans and advances	17763.5	17628.6
		61420.5	62370.9
	Current assets		
	- Inventories	84849.0	70469.8
	- Trade receivables	7253.0	5841.9
	- Cash and cash equivalents *	21504.3	20996.8
	- Short-term loans and advances	3975.9	3193.9
	- Other current assets	870.3	870.0
		118452.5	101372.4
	TOTAL	179873.0	163743.3

* Cash and cash equivalents represents cash and bank balances.

BATA INDIA LIMITED


Ram Kumar Gupta
DIRECTOR FINANCE


Rajeev Gopalakrishnan
MANAGING DIRECTOR

Gurgaon
04.11.2015