



BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2014

PART I								(Rs. in Lacs)
Sl No	Particulars	Quarter 3 ended 30th Sept 2014	Preceding 3 months ended 30th June 2014	Quarter 3 ended 30th Sept 2013	9 months ended 30th Sept 2014	9 months ended 30th Sept 2013	Year ended 31st December 2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
	a Net Sales/Income from Operations	54764.9	62158.5	48415.7	166435.6	150992.6	206398.6	
	b Other Operating Income	32.6	47.0	27.2	110.9	84.0	118.8	
	Total income from operations (net)	54797.5	62205.5	48442.9	166546.5	151076.6	206517.4	
2	Expenses							
	a Cost of materials consumed	10123.4	8086.3	9292.3	26465.1	24642.0	33458.6	
	b Purchases of stock-in-trade	22375.6	18062.8	20765.4	56779.7	56178.6	73286.6	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7398.1)	3702.9	(7762.8)	(5718.3)	(10167.7)	(11860.5)	
	d Employee benefits expense	6533.1	6144.1	5523.0	18444.5	16092.4	21331.2	
	e Depreciation and amortization expense	1548.4	1544.3	1564.3	4457.3	4277.6	5919.7	
	f Rent	7406.9	7248.8	6353.1	21578.9	18648.6	26200.9	
	g Other Expenses	9395.7	9242.4	7944.6	26335.5	23463.7	31915.7	
	Total Expenses	49985.0	54031.6	43679.9	148342.7	133135.2	180252.2	
3	Profit from Operations before Other Income, finance costs and tax (1-2)	4812.5	8173.9	4763.0	18203.8	17941.4	26265.2	
4	Other Income	1056.3	852.5	888.5	2643.0	2357.7	3134.8	
5	Profit from ordinary activities before finance costs and tax (3+4)	5868.8	9026.4	5651.5	20846.8	20299.1	29400.0	
6	Finance costs	29.0	29.5	24.0	86.0	72.0	129.9	
7	Profit from ordinary activities before tax (5-6)	5839.8	8996.9	5627.5	20760.8	20227.1	29270.1	
8	Exceptional items	-	169.4	-	169.4	-	1007.7	
9	Profit from ordinary activities before tax (7-8)	5839.8	8827.5	5627.5	20591.4	20227.1	28262.4	
10	Tax Expense	1939.0	2889.9	1868.7	6812.5	6428.1	9188.1	
11	Net Profit for the Period (9-10)	3900.8	5937.6	3758.8	13778.9	13799.0	19074.3	
12	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4	
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						74878.6	
14	Earning per share (of Rs. 10 each) (not annualized): Basic & Diluted	6.07	9.24	5.85	21.44	21.47	29.68	

PART II								(Rs. in Lacs)
Select Information for the Quarter and 9 months ended (30th September, 2014)								
Sl No	Particulars	Quarter 3 ended 30th Sept 2014	Preceding 3 months ended 30th June 2014	Quarter 3 ended 30th Sept 2013	9 months ended 30th Sept 2014	9 months ended 30th Sept 2013	Year ended 31st December 2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	- Number of Shares (in lacs)	302.3	302.3	308.4	302.3	308.4	302.3	
	- Percentage of Shareholding	47%	47%	48%	47%	48%	47%	
2	Promoters and Promoter Group Shareholding:							
	a Pledged/ Encumbered							
	- Number of Shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	b Non-encumbered							
	- Number of Shares (in lacs)	340.3	340.3	334.2	340.3	334.2	340.3	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total share capital of the company)	53%	53%	52%	53%	52%	53%	
	Particulars	3 months ended 30th Sept, 2014						
B	INVESTOR COMPLAINTS							
	- Pending at the beginning of the quarter			1				
	- Received during the quarter			3				
	- Disposed off during the quarter			3				
	- Remaining unresolved at the end of the quarter			1				

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED							
Sl No	Particulars	Quarter 3 ended 30th Sept 2014	Preceding 3 months ended 30th June 2014	Quarter 3 ended 30th Sept 2013	9 months ended 30th Sept 2014	9 months ended 30th Sept 2013	Year ended 31st December 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)						
	a. Footwear & Accessories	55167.2	62547.0	48820.5	167516.7	152079.7	207820.2
	b. Surplus Property Development	149.4	-	-	149.4	-	-
	TOTAL REVENUE	55316.6	62547.0	48820.5	167666.1	152079.7	207820.2
2	SEGMENT RESULT						
	Profit before Tax & Interest from each Segment						
	a. Footwear & Accessories	5203.8	8398.2	5161.6	19078.5	19009.5	26640.2
	b. Surplus Property Development	149.4	-	-	149.4	-	-
	TOTAL	5353.2	8398.2	5161.6	19227.9	19009.5	26640.2
	Less :						
	I Interest Expense	29.0	29.5	24.0	86.0	72.0	129.9
	II Interest Income	(537.2)	(511.1)	(510.9)	(1523.4)	(1354.6)	(1832.0)
	III Un-allocable Expenditure	21.6	52.3	21.0	73.9	65.0	79.9
	Total Profit Before Tax	5839.8	8827.5	5627.5	20591.4	20227.1	28262.4
3	CAPITAL EMPLOYED						
	Segment Assets - Segment Liabilities						
	a. Footwear & Accessories	90357.3	88586.2	79345.3	90357.3	79345.3	83645.8
	b. Surplus Property Development	(2013.0)	(2162.4)	(2162.4)	(2013.0)	(2162.4)	(2162.4)
	c. Unallocated	9486.4	7527.0	6596.9	9486.4	6596.9	2516.7
	TOTAL	97830.7	93950.8	83779.8	97830.7	83779.8	84100.1

- Notes :**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on November 5, 2014. Limited Review as required under Clause 41 of the Listing Agreement, has been completed by the Auditors. Figures of the previous year/ quarter have been regrouped, wherever considered necessary.
 - Net Sales of Rs. 54764.9 lacs for quarter ended 30th Sept, 2014 has increased by 13.1% over the corresponding period last year. Net Profit of Rs. 3900.8 lacs for the quarter ended 30th Sept, 2014 has increased over the corresponding period last year by 3.8%.
 - Net Sales of Rs. 166435.6 lacs for the nine months ended 30th September, 2014 has increased by 10.2% over the corresponding period last year. Net Profit for the nine months ended 30th September, 2014 of Rs. 13778.9 lacs has decreased by 0.1% over the corresponding period last year. Excluding exceptional items (net of tax), net profit has increased by 0.7%.
 - Exceptional Items, as referred to in point no. 3 of the notes, represents the amount paid on account of Voluntary Retirement Scheme.
 - The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
 - The Board of Directors has, subject to receipt of necessary approvals, resolved to extend the financial year of the Company by three months i.e., up to March 31, 2015. Thus, the current financial year of the Company will be of 15 months from January 1, 2014 to March 31, 2015.

Gurgaon
05.11.2014

S.R. Battliboi & Co. LLP, Gurgaon

BATA INDIA LIMITED

RAJIT MATHUR
DIRECTOR FINANCE

RAJEEV GOPALAKRISHNAN
MANAGING DIRECTOR

for Identification