

**BATA INDIA LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

(In Rs. millions except per share data)

Sl No	Particulars	3 months ended 31st Dec 2017	3 months ended 30th Sep 2017	Corresponding 3 months ended in the previous year 31st Dec 2016	Nine months ended 31st Dec 2017	Nine months ended 31st Dec 2016	Year ended 31st March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>						
	a Revenue from operations	6740.03	5868.97	6408.12	20040.05	18992.23	24972.41
	b Other income	107.30	148.23	161.56	371.36	344.74	466.46
	<b>Total Income</b>	<b>6847.33</b>	<b>6017.20</b>	<b>6569.68</b>	<b>20411.41</b>	<b>19336.97</b>	<b>25438.87</b>
<b>2</b>	<b>Expenses</b>						
	a Cost of raw material and components consumed	676.45	615.67	740.37	2106.13	2217.59	2914.18
	b Purchase of traded goods	2027.73	2497.47	1701.43	7201.78	6415.62	8878.15
	c (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	323.47	(479.03)	507.36	(138.39)	181.57	(263.53)
	d Excise duty on sale of goods	-	-	61.56	70.47	234.89	300.80
	e Employee benefits expense	694.04	710.28	657.91	2144.93	2009.16	2726.95
	f Finance costs	4.95	7.71	5.33	21.59	24.75	40.34
	g Depreciation and amortisation expense	154.21	144.03	161.85	435.66	483.59	650.05
	h Rent	896.53	881.16	898.70	2726.11	2623.06	3563.73
	i Other expenses	1007.01	998.82	1055.47	3214.16	3101.14	4075.76
	<b>Total Expenses</b>	<b>5784.39</b>	<b>5376.11</b>	<b>5789.98</b>	<b>17782.44</b>	<b>17291.37</b>	<b>22886.43</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>1062.94</b>	<b>641.09</b>	<b>779.70</b>	<b>2628.97</b>	<b>2045.60</b>	<b>2552.44</b>
<b>4</b>	<b>Exceptional items (income)/ expense</b>	<b>-</b>	<b>-</b>	<b>216.69</b>	<b>-</b>	<b>216.69</b>	<b>216.69</b>
<b>5</b>	<b>Profit before tax</b>	<b>1062.94</b>	<b>641.09</b>	<b>563.01</b>	<b>2628.97</b>	<b>1828.91</b>	<b>2335.75</b>
<b>6</b>	<b>Tax expense</b>						
	- Current tax	395.94	228.98	234.60	963.85	677.82	924.70
	- Tax for earlier years	-	-	-	-	-	(62.83)
	- Deferred tax (credit)	(14.73)	(16.82)	(48.72)	(49.84)	(76.96)	(113.60)
<b>7</b>	<b>Profit for the year</b>	<b>681.73</b>	<b>428.93</b>	<b>377.13</b>	<b>1714.96</b>	<b>1228.05</b>	<b>1587.48</b>
<b>8</b>	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	a Re-measurement (losses)/gains on defined benefit plans	35.00	(219.75)	(29.72)	(190.14)	(71.24)	(21.56)
	b Income tax effect	(12.11)	76.05	10.29	65.80	24.65	7.46
	<b>Other comprehensive income, net of tax</b>	<b>22.89</b>	<b>(143.70)</b>	<b>(19.43)</b>	<b>(124.34)</b>	<b>(46.59)</b>	<b>(14.10)</b>
	<b>Total comprehensive income, net of tax</b>	<b>704.62</b>	<b>285.23</b>	<b>357.70</b>	<b>1590.62</b>	<b>1181.46</b>	<b>1573.38</b>
	<b>Earnings per equity share of Rs. 5 each</b>						
	Basic	5.30	3.34	2.93	13.34	9.55	12.35
	Diluted	5.30	3.34	2.93	13.34	9.55	12.35

See accompanying notes to the Standalone unaudited financial results.

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 9th February 2018. The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter and nine months ended 31st December 2017. The figures related to quarter and nine months ended 31st December 2016 and year ended 31st March 2017 have been reviewed/audited by the erstwhile Statutory Auditors.
- The government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind-AS, the revenue for the quarter ended 30th September 2017 & 31st December 2017 is reported net of GST. Accordingly, the numbers for the quarter ended 30th September 2017 and quarter and nine months ended 31st December 2017 are lower and not comparable with the previous periods presented in the results.
- Exceptional items of Rs. 216.69 million for the quarter & nine months ended 31st December 2016 and Year ended 31st March 2017 comprised of one time expense on account of Voluntary Retirement Scheme [VRS] at one of the manufacturing facility.
- The Company operates in a single segment, i.e., Footwear and Accessories.
- Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
- The review report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit Investor Relations section of our website at www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.



Gurgaon  
09.02.2018

  
**Ram Kumar Gupta**  
 DIRECTOR FINANCE

  
**Rajeev Gopalakrishnan**  
 MANAGING DIRECTOR