

BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016 | CIN: L19201WB1931PLC007261

Telephone - 033 - 39802001, Fax - 033- 22895748 | Email: corporate.relations@bata.com, Website: www.bata.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2017



(in Rs millions except per share data)

Sl No	Particulars	3 months ended	3 months ended	Corresponding 3	Six months ended	Six months ended	Year ended
		30th Sep 2017	30th June 2017	months ended in the previous year 30th Sep 2016	30th Sep 2017	30th Sep 2016	31st March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations	5868.97	7431.05	5837.48	13300.02	12584.11	24972.41
b	Other income	148.23	115.83	103.25	264.06	183.18	466.46
	Total income	6017.20	7546.88	5940.73	13564.08	12767.29	25438.87
2	Expenses						
a	Cost of raw material and components consumed	615.67	814.01	710.47	1429.68	1477.22	2914.18
b	Purchase of traded goods	2497.47	2676.58	2633.89	5174.05	4714.19	8878.15
c	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(479.03)	17.15	(697.02)	(461.88)	(325.79)	(263.53)
d	Excise duty on sale of goods	-	70.47	58.01	70.47	173.33	300.80
e	Employee benefits expense	710.28	740.61	690.38	1450.89	1351.25	2726.95
f	Finance costs	7.71	8.93	12.71	16.64	19.42	40.34
g	Depreciation and amortization expense	144.03	137.42	159.62	281.45	321.74	650.05
h	Rent	881.16	948.42	885.53	1829.58	1724.36	3563.73
i	Other expenses	998.82	1208.33	983.59	2207.15	2045.67	4075.76
	Total Expenses	5376.11	6621.92	5437.18	11998.03	11501.39	22886.43
3	Profit before exceptional items and tax	641.09	924.96	503.55	1566.05	1265.90	2552.44
4	Exceptional items (income)/ expense	-	-	-	-	-	216.69
5	Profit before tax	641.09	924.96	503.55	1566.05	1265.90	2335.75
6	Tax expense						
-	Current tax	228.98	338.94	160.50	567.91	443.22	924.70
-	Tax for earlier years	-	-	-	-	-	(62.83)
-	Deferred tax (credit)	(16.82)	(18.30)	(2.89)	(35.11)	(28.23)	(113.60)
7	Profit for the year	428.93	604.32	345.94	1033.25	850.91	1587.48
8	Other comprehensive Income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
a	Re-measurement (losses)/gains on defined benefit plans	(219.75)	(5.39)	(38.46)	(225.14)	(41.52)	(21.56)
b	Income tax effect	76.05	1.87	13.31	77.92	14.37	7.46
	Other comprehensive income, net of tax	(143.70)	(3.52)	(25.15)	(147.22)	(27.15)	(14.10)
	Total comprehensive income, net of tax	285.23	600.80	320.79	886.03	823.76	1573.38
	Earnings per equity share of Rs 5 each						
	Basic	3.34	4.70	2.69	8.04	6.62	12.35
	Diluted	3.34	4.70	2.69	8.04	6.62	12.35

See accompanying notes to the Standalone unaudited financial results.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 14th November 2017. The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter and six months ended 30th September 2017. The figures related to quarter and six months ended 30th Sep 2016 and year ended 31st March 2017 have been reviewed/audited by the erstwhile Statutory Auditors.
- The government of India has implemented Goods and Services Tax (GST) from July 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind-AS, the revenue for the quarter ended 30th September 2017 is reported net of GST. Accordingly the numbers for the quarter and six months ended 30th Sep 2017 are lower and not comparable with the previous periods presented in the results.
- Net Profit for the quarter ended 30th Sep 2017 of Rs. 428.93 million, has increased by 24% over the corresponding period last year.
- Exceptional items of Rs. 216.69 million for the year ended 31st March 2017 comprised of one time expense on account of Voluntary Retirement Scheme (VRS).
- The Company operates in a single segment, i.e., Footwear and Accessories.
- Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
- The review report of Statutory Auditors is being filed with BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit investor relations section of our website at www.bata.in and financial results at corporate section of www.bseindia.com, www.nseindia.com and www.cse-india.com.

Particulars	Standalone	
	As at 30 September 2017	As at 31 March 2017
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,709.20	2,645.75
Capital work-in-progress	259.17	242.29
Intangible assets	13.06	13.77
Intangible assets under development	56.06	56.06
Financial assets		
Investments	49.51	49.51
Loans	1,016.44	980.94
Deferred tax assets (net)	1,039.66	1,004.33
Other non-current tax assets (net)	377.84	377.63
Other non-current assets	407.02	359.94
Current assets		
Inventories	7,481.01	7,054.39
Financial assets		
Trade receivables	657.89	671.48
Cash and cash equivalents	475.22	616.99
Other bank balances	5,100.94	4,592.13
Loans	19.22	32.44
Others current financial asset	293.63	261.92
Other current assets	656.94	266.40
Total Assets	20,612.81	19,225.97
EQUITY AND LIABILITIES		
Equity		
Equity share capital	642.64	642.64
Other equity	12,954.60	12,610.17
Total	13,597.24	13,252.81
LIABILITIES		
Non-current liabilities		
Financial Liabilities	1,037.62	1,039.71
Trade payables		
Current liabilities		
Financial liabilities		
Trade payables	4,868.49	4,072.15
Other financial liabilities	389.95	401.84
Other current liabilities	248.93	302.84
Current tax liabilities (net)	179.28	113.16
Provisions	291.30	43.46
Total Equity and Liabilities	20,612.81	19,225.97
 		
Gurgaon 14.11.2017	Ram Kumar Gupta DIRECTOR FINANCE	Rajeev Gopalakrishnan MANAGING DIRECTOR