



BATA INDIA LIMITED

REGD. OFFICE: 370, CAMAC STREET, KOLKATA 700016
CIN: L19201WB1831PLC007361

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

PART I		(Rs. in lacs)	
Sl No	Particulars	3 months ended 30th June 2016	Corresponding 3 months ended in the previous year 30th June 2015
		Unaudited	Unaudited
1	Income from operations		
	a Net Sales/Income from Operations	67420.2	68429.9
	b Other Operating Income	36.1	61.1
	Total income from operations (net)	67456.3	68491.0
2	Expenses		
	a Cost of materials consumed	8184.7	11272.8
	b Purchases of stock-in-trade	21106.5	27515.3
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	4348.3	(3152.8)
	d Employee benefits expense	6608.7	6616.0
	e Depreciation and amortization expense	1621.2	1943.4
	f Rent	8388.4	8408.1
	g Other Expenses	10829.8	9492.7
	Total Expenses	60878.6	62095.5
3	Profit from Operations before other income, finance costs, exceptional item and tax (1-2)	6587.7	6395.5
4	Other Income	1102.9	778.7
5	Profit from ordinary activities before finance costs, exceptional item and tax (3+4)	7690.6	7174.2
6	Finance cost	67.1	47.0
7	Profit from ordinary activities after finance cost before exceptional item and tax (5-6)	7623.5	7127.2
8	Exceptional items (income)/ expense	-	(4295.5)
9	Profit from ordinary activities before tax (7-8)	7623.5	11422.7
10	Tax Expense	2573.8	2403.9
11	Net Profit for the Period (9-10)	5049.7	9018.8
12	Other Comprehensive Income/(loss)	(20.0)	(26.9)
13	Total Comprehensive Income for the period (11+12)	5,029.7	8,989.9
14	Paid up Equity Share Capital (Rs 5/- per share) (refer note 5)	6426.4	6426.4
15	Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 5)	3.93	7.02
16	Earning per share (after extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 5)	3.93	7.02

PART II			
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED			
Sl No	Particulars	3 months ended 30th June 2016	Corresponding 3 months ended in the previous year 30th June 2015
		Unaudited	Unaudited
1	SEGMENT REVENUE		
	Net Sale / Income from each Segment (including Other operating Income, Other Income and exceptional item)		
	a Footwear & Accessories	68569.2	68799.9
	b Surplus Property Development	-	4295.5
	TOTAL REVENUE	68569.2	73095.4
2	SEGMENT RESULT		
	Profit before Tax & Interest from each Segment		
	a Footwear & Accessories	7623.5	6727.4
	b Surplus Property Development	-	4295.5
	TOTAL	7623.5	11022.9
	Less:		
	i Interest Expense	-	47.0
	ii Interest Income	-	(469.8)
	iii Un-allocable Expenditure	-	23.0
	Total Profit Before Tax	7623.5	11422.7
3	SEGMENT ASSETS		
	a Footwear & Accessories	186171.7	163787.1
	b Surplus Property Development	0.0	0.0
	c Unallocated	0.0	12709.3
	TOTAL	186171.7	176496.4
	SEGMENT LIABILITIES		
	a Footwear & Accessories	58935.0	60655.7
	b Surplus Property Development	0.0	0.0
	c Unallocated	0.0	1257.6
	TOTAL	58935.0	61913.3
	CAPITAL EMPLOYED		
	Segment Assets - Segment Liabilities		
	a Footwear & Accessories	127236.7	103131.4
	b Surplus Property Development	0.0	0.0
	c Unallocated	0.0	11451.7
	TOTAL	127236.7	114583.1

- Notes:
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 3rd August, 2016. The Statutory Auditor of the Company have carried out the Limited Review of the results for the current quarter and previous quarter.
 - Profit before tax for the quarter ended 30th June, 2016 of Rs. 7623.5 lacs has increased by 7% over the corresponding period last year without considering exceptional income (net of tax) during the corresponding period last year, relating to segment of Surplus Property Development.
 - Earning per share for the current quarter is Rs. 3.93 as against 3.67 per share in corresponding period last year (without considering exceptional income (net of tax) during the corresponding period last year, relating to segment of Surplus Property Development).
 - The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in compliance with the recognition and measurement principles laid down in the "Ind AS 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in the opening reserves and the comparative periods have been restated accordingly.
 - Pursuant to shareholders' approval dated 8th August 2015, the Company has sub-divided the face value of Equity shares of Rs. 10/- each into two Equity Shares of Rs. 5/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised no. of shares and face value of Rs. 5/- per Equity Shares.
 - During the corresponding previous quarter ended June 2015, the Company fulfilled all its obligation pertaining to Surplus Property Development and hence thereafter, Company operates in a single segment i.e. Footwear & Accessories.
 - Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for quarters/ year presented are as under:

	For the quarter ended June 30 2015
Net Profit under Previous GAAP	9,219.9
Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	44.2
Effect of useful life recognised as change in estimates	(355.3)
Effect of measuring financial instruments at fair value	3.6
Effect of deferred tax on above	106.4
Net Profit for the period under Ind AS	9,018.8
Other Comprehensive Income (net of tax impact)	(28.3)
Total Comprehensive Income under Ind AS	8,989.9

J.R. Sastibal & Co. LLP, Gurgaon
for Identification

Rajni Kumar Gupta Rajeev Gopalakrishnan
 DIRECTOR FINANCE MANAGING DIRECTOR