

# Bata

## BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016  
CIN: L19201WB1931PLC007261

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2015

PART I							(Rs. in lacs)	
Sl No	Particulars	3 months ended 31st Dec 2015	Preceding 3 months ended 30th Sep 2015	Corresponding 3 months ended previous year 31st Dec 2014	Year to date figure for nine months ended 31st Dec 2015	Year to date figures for previous nine months ended 31st Dec 2014 (refer note 6)	15 months period ended 31st Mar 2015	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>							
	a Net Sales/Income from Operations (Net of excise duty)	61722.7	57515.0	53672.6	187222.2	170596.0	269209.2	
	b Other Operating Income	35.9	20.1	48.9	117.0	129.5	190.3	
	<b>Total income from operations (net)</b>	<b>61758.6</b>	<b>57535.1</b>	<b>53721.5</b>	<b>187339.2</b>	<b>170724.5</b>	<b>269399.5</b>	
2	<b>Expenses</b>							
	a Cost of materials consumed	4984.2	9714.6	11533.2	25971.6	29742.9	42837.2	
	b Purchases of stock-in-trade	12292.7	26897.3	11049.1	66705.2	51487.6	92002.9	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	12275.5	(9597.7)	1389.9	(981.1)	(2305.3)	(11058.0)	
	d Employee benefits expense	6131.7	6628.5	6411.9	19420.4	19089.1	31192.9	
	e Depreciation and amortization expense	1953.3	1919.5	1851.2	5460.9	4944.0	7923.4	
	f Rent	8324.7	8555.7	8012.5	25243.4	22668.2	37425.0	
	g Other Expenses	9766.7	10431.6	9183.4	29453.7	27821.5	43509.5	
	<b>Total Expenses</b>	<b>55728.8</b>	<b>54549.5</b>	<b>49431.2</b>	<b>171274.1</b>	<b>153448.0</b>	<b>243832.9</b>	
3	<b>Profit from Operations before other Income, finance costs, exceptional item and tax (1-2)</b>	<b>6029.8</b>	<b>2985.6</b>	<b>4290.3</b>	<b>16065.1</b>	<b>17276.5</b>	<b>25566.6</b>	
4	Other Income	712.3	821.5	750.9	1972.5	2659.7	4323.3	
5	<b>Profit from ordinary activities before finance costs, exceptional item and tax (3+4)</b>	<b>6742.1</b>	<b>3807.1</b>	<b>5041.2</b>	<b>18037.6</b>	<b>19936.2</b>	<b>29889.9</b>	
6	Finance costs	42.7	42.5	55.6	138.8	114.1	175.6	
7	<b>Profit from ordinary activities after finance cost before exceptional item and tax (5-6)</b>	<b>6699.4</b>	<b>3764.6</b>	<b>4985.6</b>	<b>17898.8</b>	<b>19822.1</b>	<b>29714.3</b>	
8	Exceptional items (income)/ expense	-	(3175.2)	4985.6	(7470.7)	169.4	(3152.5)	
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>6699.4</b>	<b>6939.8</b>	<b>4985.6</b>	<b>25369.5</b>	<b>19652.7</b>	<b>32866.8</b>	
10	Tax Expense	2242.5	1528.5	1490.9	6261.4	6319.8	9749.6	
11	<b>Net Profit for the Period (9-10)</b>	<b>4456.9</b>	<b>5411.3</b>	<b>3494.7</b>	<b>19088.1</b>	<b>13332.9</b>	<b>23117.2</b>	
12	Paid up Equity Share Capital (Rs 5/- per share) (refer note 4)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4	
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	93108.8	
14	Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 4)	3.47	4.21	3.04	14.85	10.37	17.99	
15	Earning per share (after extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 4)	3.47	4.21	3.04	14.85	10.37	17.99	

### SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	3 months ended 31st Dec 2015	Preceding 3 months ended 30th Sep 2015	Corresponding 3 months ended previous year 31st Dec 2014	Year to date figure for nine months ended 31st Dec 2015	Year to date figures for previous nine months ended 31st Dec 2014 (refer note 6)	15 months period ended 31st Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	Net Sale / Income from each Segment (including Other operating income, Other Income and exceptional item)						
	a Footwear & Accessories	62071.4	37007.3	33961.2	187988.7	171675.3	271077.2
	b Surplus Property Development	-	-	-	149.4	149.4	3471.3
	<b>TOTAL REVENUE</b>	<b>62071.4</b>	<b>37007.3</b>	<b>33961.2</b>	<b>188138.1</b>	<b>171824.7</b>	<b>274548.5</b>
2	<b>SEGMENT RESULT</b>						
	Profit before Tax & Interest from each Segment						
	a Footwear & Accessories	6365.6	6516.1	4542.6	19958.8	18144.2	27187.4
	b Surplus Property Development	-	-	-	4295.5	149.4	3471.3
	<b>TOTAL</b>	<b>6365.6</b>	<b>6516.1</b>	<b>4542.6</b>	<b>24254.3</b>	<b>18293.6</b>	<b>30658.7</b>
	Less:						
	i Interest Expense	42.7	42.5	55.6	138.8	114.1	175.6
	ii Interest Income	(309.5)	(489.1)	(511.2)	(1323.1)	(1559.5)	(2496.1)
	iii Un-allocable Expenditure	23.0	23.0	12.6	69.0	86.3	112.4
	<b>Total Profit Before Tax</b>	<b>6699.4</b>	<b>6939.7</b>	<b>4985.6</b>	<b>25369.5</b>	<b>19652.7</b>	<b>32866.8</b>
3	<b>CAPITAL EMPLOYED</b>						
	Segment Assets - Segment Liabilities						
	a Footwear & Accessories	103539.5	102253.2	91484.1	103539.5	91484.1	95592.5
	b Surplus Property Development	-	-	(2013.0)	-	(2013.0)	(1232.4)
	c Unallocated	14851.5	14470.4	11797.3	14851.5	11797.3	7854.4
	<b>TOTAL</b>	<b>118391.0</b>	<b>116723.6</b>	<b>101268.4</b>	<b>118391.0</b>	<b>101268.4</b>	<b>102214.5</b>


- Notes:
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 10th February, 2016. Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
  - Net Sales of Rs. 61722.7 lacs for the quarter ended 31st December, 2015 has increased by 15% over the corresponding period last year and increased by 7% over the preceding quarter ended 30th September, 2015. Net Profit for the quarter ended 31st December, 2015 of Rs. 4456.9 lacs has increased by 27.5% over the corresponding period last year and increased by 74% over the preceding quarter ended 30th September, 2015, without considering net income from exceptional items (net of tax) during previous quarter.
  - Pursuant to the applicability of provision of schedule II of the Companies Act, 2013 w.e.f. 1st April, 2015, the company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs 355.3 lacs on account of assets whose useful life is already exhausted as on 1st April, 2015 and deferred tax liability of Rs. 122.9 lacs thereon have been adjusted to opening reserves in terms of transitional provision of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for the depreciation for the quarter and nine months ended 31st December, 2015 would have been lower by Rs. 93.4 lacs and Rs. 246.2 lacs, respectively.
  - Pursuant to the Shareholders' approval dated 5th August 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity Shares of Rs. 5/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised no. of shares and face value of Rs. 5/- per Equity Share.
  - The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
  - During the fifteen months ended 31st March, 2015 the Company had changed its financial year from January - December to April - March. In view of this, the previous financial year was for a period of fifteen months i.e. 1st January 2014 to 31st March 2015. Accordingly in these results, quarter and nine months ended 31st December 2014 is disclosed as corresponding quarter and corresponding nine months of the previous period. The figures for the corresponding nine months are the balancing figures between unaudited published figures in respect of twelve months ended 31st December 2014 and unaudited published figures for the quarter ended 31st March 2014.

Gurgaon  
10.02.2016

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

Bata India Limited  
  
Ram Kumar Gupta  
DIRECTOR FINANCE

  
Rajeev Gopal Krishnan  
MANAGING DIRECTOR